

BALTIC INSTITUTE OF CORPORATE GOVERNANCE (BICG)  
NOMINATION COMMITTEE RESOLUTION

**BICG Statutes reference:**

5.16. The Board shall be a collegiate body of 9 members elected by the Meeting for a tenure of 3 (three) years. Candidacies for the election are chosen by the Nomination Committee

5.16.5. Rotation procedures (election and removal of Board members) according to these Statutes shall be suggested to the Meeting by the Nomination Committee.

**Considering the authority given by the BICG Statutes and fostering the BICG Board composition guidelines, the Nomination Committee members Aiga Avotiņa, Marja-Liisa Soone and Šarūnas Dyburis have unanimously adopted the following proposal:**

1. To recall Daiva Rakauskaitė, Vita Balode Andrews and Kati Kusmin from the positions of Board members, due to expiration of their tenures.
2. To re-elect Kati Kusmin for a tenure of three years.
3. To elect Valdis Vancovičs for a tenure of three years.
4. To elect Lina Kapčinskiene for a tenure of three years.
5. To present these proposals for the BICG Annual General Meeting taking place in Tallinn on the 24<sup>th</sup> of April, 2025.

In the name of the Nomination Committee,

*/Signed digitally/*

Aiga Avotiņa  
Chair of the Nomination Committee