

# BALTIC INSTITUTE OF CORPORATE GOVERNANCE (BICG) NOMINATION COMMITTEE RESOLUTION

**April 3, 2023**

## **BICG Statutes reference:**

- 5.16. The Board shall be a collegiate body of 9 (nine) members elected by the Meeting for a tenure of 3 (three) years. (...)
- 5.16.5. Rotation procedures (election and removal of Board members) according to these Statutes shall be suggested to the Meeting by the Nomination Committee.

## **Considering the authority given by the BICG Statutes and fostering the BICG Board composition guidelines, the Nomination Committee members Aiga Ārste-Avotiņa, Nijolė Kelpšaitė and Marja-Liisa Soone have unanimously adopted the following proposal:**

1. To recall Kārlis Danēvičs, Irmantas Norkus and Kaarel Ots from the positions of Board members due to expiration of their tenures; and to acknowledge the resignation by Lina Kapčinskienė.
2. To re-elect Kārlis Danēvičs for a tenure of three years.
3. To re-elect Irmantas Norkus for a tenure of three years.
4. To elect Ansi Arumeel for a tenure of three years.
5. To elect Simonas Gustainis for a tenure of three years.
6. To present these proposals for the BICG Annual General Meeting taking place on the 21<sup>st</sup> of April, 2023.

In the name of the Nomination Committee,

**Aiga Ārste-Avotiņa**

Chair of the Nomination Committee