

# BALTIC INSTITUTE OF CORPORATE GOVERNANCE (BICG) NOMINATION COMMITTEE RESOLUTION

1 April, 2022

## **BICG Statutes reference:**

- 5.13. The Board shall be a collegiate body of 9 (nine) members elected by the Meeting for a tenure of 3 (three) years. (...)
- 5.13.5. Rotation procedures (election and removal of Board members) provided for in para 5.13.3. shall be carried out by the Nomination Committee.

## **Considering the authority given by the BICG Statutes and fostering the BICG Board composition guidelines, the Nomination Committee members Aiga Ārste-Avotiņa, Nijolē Kelpšaitē and Marja-Liisa Soone have unanimously adopted the following proposal:**

1. To recall Guntars Baļčūns, Lina Kapčinskienē, Riina Kāi and Daiva Rakauskaitē from the positions of Board members, due to expiration of their tenures.
2. To re-elect Lina Kapčinskienē for a tenure of three years.
3. To re-elect Daiva Rakauskaitē for a tenure of three years.
4. To elect Vita Balode-Andrews for a tenure of three years.
5. To elect Kati Kusmin for a tenure of three years.
6. To present these proposals for the BICG Annual General Meeting taking place on the 22nd of April, 2022.

In the name of the Nomination Committee,

**Aiga Ārste-Avotiņa**

Chair of the Nomination Committee