

BALTIC INSTITUTE OF CORPORATE GOVERNANCE (BICG) NOMINATION COMMITTEE RESOLUTION

1 April, 2021

BICG Statutes reference:

- 5.13. The Board shall be a collegiate body of 9 (nine) members elected by the Meeting for a tenure of 3 (three) years. Candidacies for the election are chosen by the Nomination Committee (...) comprised of 3 (three) members of the Association and/or representatives of legal (Corporate members, Baltic corporate members and Development corporate members) persons chosen by the Meeting for a tenure of 1 (one) year.
- 5.13.5. Rotation procedures (election and removal of Board members) provided for in para 5.13.3. shall be carried out by the Nomination Committee.

Considering the authority given by the BICG Statutes and fostering the BICG Board composition guidelines, the Nomination Committee members Aiga Ārste-Avotiņa, Nijolē Kelpšaitē and Marja-Liisa Soone have unanimously adopted the following proposal:

1. To recall Daiga Auziņa-Melalksne and Priit Lepasepp from the positions of Board members, due to expiration of their tenures.
2. To re-elect Daiga Auziņa-Melalksne for a tenure of three years.
3. To elect Kristjan Endrikson for a tenure of three years.
4. To present these proposals for the BICG Annual General Meeting taking place on the 22nd of April, 2021.

In the name of the Nomination Committee,

Aiga Ārste-Avotiņa

Chair of the Nomination Committee