Election of the Chair of the Board

The Board of the Baltic Institute of Corporate Governance (BICG) has unanimously voted for Daiga Auziņa-Melalksne to continue as the Chair of the Board for a second year.

"Daiga's dedication is one of the driving forces behind the many achievements of the BICG. I am confident that her leadership will help us in continuing to make a difference," says Rytis Ambrazevičius, President of the BICG.

Ms Auziņa-Melalksne is the Head of Exchange Services at Nasdaq Baltic. She chairs the Management Board at Nasdaq Riga and is a member of the Management Board at Nasdaq Tallinn.

"Sound corporate governance practices are fundamental for sustainable economic growth and competitiveness of the Baltic region. I believe that BICG has become a leading force for change in corporate governance field across the Baltics. We will continue our efforts to advance corporate governance reform agenda in the public sector and promote best governance practices in the private sector," says Ms Auziņa-Melalksne.

Board of the BICG is appointed by the members of the BICG, at the Annual General Meeting (AGM), and establishes the strategies, goals and business procedures for the association.

Members of the Board elect the Chair in their first meeting held after the AGM.

More information about all of the BICG Board members can be found online at <u>http://www.bicg.eu/about-us/leadership/</u>.

BICG is a non-profit and non-governmental organization missioned to deliver value to its stakeholders by promoting global competitiveness of enterprises in the Baltics and encouraging the businesses to adopt leading corporate governance practices.

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