

# New President of the BICG

Baltic Institute of Corporate Governance (BICG) would like to announce changes in the leadership team, with the former Vice President Rytis Ambrazevičius becoming the President of the Institute, as of the 19th of July.

“I welcome Rytis to his new position with great confidence. His work in strengthening BICG community will serve as a foundation for the Institute to achieve further change in corporate governance practices in Latvia, Lithuania and Estonia,” says Daiga Auziņa-Melalksne, Chair of the Board of the BICG.

Mr Ambrazevičius is taking over from Paulius Martinkus, who will stay with the Institute in a consulting capacity.

“On behalf of the BICG Board, I want to thank Paulius for his strong commitment to improving corporate governance in the Baltics and his work with state and municipality owned enterprises especially. Under his leadership, BICG came into a closer cooperation with the OECD, expanded operations in Latvia, engaged very actively with new policy initiatives and accumulated financial resources for future growth,” says Ms Auziņa-Melalksne.

“It has been a great experience to work with the Institute for the better governance in the Baltic region. BICG has reached major milestones over the last couple of years and it would not have been possible without the dedicated team and significant contribution from the Board of Directors. I look forward to seeing further growth of the Institute and to an increase of significance of governance agenda in everyday life,” says Mr Martinkus.

## About Rytis Ambrazevičius

Mr Ambrazevičius has 20 years of experience in top management positions at international and local companies, including Omnitel (part of TeliaSonera Group), Mandatum Life Baltics, Sampo Life, Falck Security (now G4S) and SBA Group.

For the last 10 years, he held different positions in the boards of directors and currently is an independent board member at Klaipėdos nafta.

Rytis graduated from Kaunas Technology University and International Business School at Vilnius University. He is also a graduate of the BICG, having completed professional board member education in 2012 and chairperson education in 2013.

## About the BICG

BICG is an internationally recognized driver of best practice corporate governance in the Baltic region. The Institute delivers value by promoting global competitiveness of Baltic companies through adoption of leading corporate governance practices.

## Contacts:

Rytis Ambrazevičius  
+370 698 17011  
rytis[at]bicg.eu